

Profit and Loss

From 01/01/2024 to 04/18/2024
Best of the West Ammo

Journals: All
Analytic Accounts: All
Analytic Tags: All

From 01/01/2024 to 04/18/2024

Gross Profit

Gross Profit	
Operating Income	
400000 Ammo Sales	\$ 27,125.00
409999 Misc. Product Sales	\$ 7.85
Total Operating Income	\$ 27,132.85
Cost of Revenue	
500000 Cost of Goods Sold	\$ 14,889.57
508000 Purchase Price Variance	\$ -13.34
510000 Direct Taxes	\$ 1,410.36
560000 Demo Inventory	\$ 423.40
580000 Inventory Adjustment	\$ -321.77
Total Cost of Revenue	\$ 16,388.22
Total Gross Profit	\$ 10,744.63
Total Gross Profit	\$ 10,744.63

Expenses

Expenses	
604000 Bank & Finance Charges	\$ 5.00
610000 Compensation - Salaries	\$ 13,700.00
612000 Compensation - Payroll Taxes	\$ 1,347.61
613000 Compensation - Employee Benefits	\$ 409.56
621000 Dues and Subscriptions	\$ 719.76
624000 Licenses and Fees	\$ 50.00
626000 Office Supplies	\$ 4.04
Total Expenses	\$ 16,235.97
Depreciation	\$ 0.00
Total Expenses	\$ 16,235.97

Other Income/Expenses	\$ 0.00
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Net Profit	\$ -5,491.34
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Profit and Loss

2023
Best of the West Ammo

Journals: All
Analytic Accounts: All
Analytic Tags: All

2023

Gross Profit

Gross Profit	
Operating Income	
400000 Ammo Sales	\$ 294,101.40
409999 Misc. Product Sales	\$ 8.10
Total Operating Income	\$ 294,109.50
Cost of Revenue	
500000 Cost of Goods Sold	\$ 158,502.15
508000 Purchase Price Variance	\$ -1,428.23
510000 Direct Taxes	\$ 6,380.39
550000 Freight and Shipping Costs	\$ 25.07
560000 Demo Inventory	\$ 34.72
580000 Inventory Adjustment	\$ 3,821.31
599999 Error Account	\$ 365.18
Total Cost of Revenue	\$ 167,700.59
Total Gross Profit	\$ 126,408.91
Total Gross Profit	\$ 126,408.91

Expenses

Expenses	
604000 Bank & Finance Charges	\$ 30.00
610000 Compensation - Salaries	\$ 25,855.84
610200 Compensation - Hourly Wages	\$ 31,563.08
610300 Compensation - Bonus	\$ 1,000.00
612000 Compensation - Payroll Taxes	\$ 5,017.17
613000 Compensation - Employee Benefits	\$ 1,895.18
626000 Office Supplies	\$ 196.80
628000 Professional Fees - Legal	\$ 7,765.46
650000 Fines and Penalties	\$ -36.00
Total Expenses	\$ 73,287.53
Depreciation	\$ 0.00
Total Expenses	\$ 73,287.53

Other Income/Expenses	\$ 0.00
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Net Profit	\$ 53,121.38
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Profit and Loss

2022
Best of the West Ammo

Journals: All
Analytic Accounts: All
Analytic Tags: All

2022

Gross Profit

Gross Profit	
Operating Income	
400000 Ammo Sales	\$ 35,468.00
Total Operating Income	\$ 35,468.00
Cost of Revenue	
500000 Cost of Goods Sold	\$ 28,356.03
508000 Purchase Price Variance	\$ -127.84
510000 Direct Taxes	\$ 32,682.75
550000 Freight and Shipping Costs	\$ 1,138.31
580000 Inventory Adjustment	\$ -9,900.08
599999 Error Account	\$ 0.00
Total Cost of Revenue	\$ 52,149.17
Total Gross Profit	\$ -16,681.17
Total Gross Profit	\$ -16,681.17

Expenses

Expenses	
601000 Advertising	\$ -1,104.00
604000 Bank & Finance Charges	\$ 382.83
610000 Compensation - Salaries	\$ 65,926.32
610200 Compensation - Hourly Wages	\$ 3,210.00
610300 Compensation - Bonus	\$ 1,500.00
612000 Compensation - Payroll Taxes	\$ 5,716.95
613000 Compensation - Employee Benefits	\$ 1,903.21
621000 Dues and Subscriptions	\$ 644.83
623000 Interest Expense	\$ 14,137.50
624000 Licenses and Fees	\$ 502.00
626500 Office Equipment <\$2500	\$ 1,804.00
628000 Professional Fees - Legal	\$ 2,109.00
628200 Professional Fees - Accounting	\$ 75.00
629000 Rent Expense	\$ 11,000.00
633000 Travel Expense	\$ 164.82
637000 Utilities	\$ 2.14
650000 Fines and Penalties	\$ 10.00
Total Expenses	\$ 107,984.60
Depreciation	
620000 Depreciation Expense	\$ 33,791.70
Total Depreciation	\$ 33,791.70
Total Expenses	\$ 141,776.30

Other Income/Expenses

706000 Interest Income	\$ 0.15
Total Other Income/Expenses	\$ 0.15

Net Profit

\$ -158,457.32

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1 / 2

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